

# Costs Explained



The costs of Residential Care are determined by Services Australia (Centrelink) and vary according to a resident's income and assets, level of care, date of entry and whether or not the resident is a pensioner.

The rates are reviewed regularly by Services Australia. Under the Aged Care Act 1997, all residents who enter Residential Care are required to have a financial assessment. This financial assessment is to determine the fees and charges applicable to each resident.

The information provided below is to assist you with the various fees and charges associated with Residential Care. More accurate information will be provided to you at the time you are offered accommodation based on the financial assessment provided.

## Costs include:



## 1. Basic Daily Fee

All residents pay the Basic Daily Fee of \$63.57 per day (effective from 20/09/2024), which is 85% of the single age pension.

## 2. Means Tested Care Fee

This fee is means tested based on assessable income and assets. An annual cap of \$34,174.16 and lifetime cap of \$82,018.15 applies. The Means Tested Care Fee can range from as low as zero to as high as the sum of the basic subsidy amount and all primary supplements. A care recipient's assessable income is determined using the same rules as used by Centrelink for pension purposes. The family home will continue to be exempt from any means testing where there is a protected person (a spouse or dependent adult child) residing in the home. Even when it is counted as an assessable asset (meaning it is not occupied by a protected person), only the first \$206,039.20 is taken into account. For further specific information on the Means Tested Care Fee, please contact the My Aged Care phone line on 1800 200 422 or visit the My Aged Care

## 3. Additional Services Fee (LHG Extras)

To enhance resident's stay with us at Lutheran Homes Group, we have a range of extra services. These services, called LHG Extras, are provided as a package and individual services are not offered separately.

From 1st July 2021, all new Non-Supported Residents are charged the LHG Extras Fee of \$8/day. Residents that are Partly Supported are charged a rate of \$4/day and Residents that are Fully Supported are charged Nil. LHG covers the shortfall in Fees associated with Partly Supported and Fully Supported Residents.

## 4. Accommodation Payments

Accommodation payments are payable from the day of admission. The amount an individual is required to pay is based on Centrelink's assessment of the Means-Tested Amount, which is calculated using a resident's assessable income and assets. An accommodation payment is payable where a resident's Means-Tested Amount is greater than zero. Residents then have the option of paying the accommodation payment by various modes.

## 5. Interest Rates

Interest rates charged are set by Services Australia. The current maximum permissible interest rate from 1st January 2025 to 31st March 2025 is 8.42%. These rates are subject to change.

### For Further Information

Residents assessed by the government as having limited financial means, may have part or all of their accommodation costs paid by the Government. Lutheran Homes Group is not able to negotiate or advise potential Residents on matters related to the Government's financial assessment process.

For further information in relation to the various types of accommodation and prices available at Lutheran Homes Group, please visit our website.

If you have any general queries regarding admission process, please contact the Residential Care Admissions Coordinator on 8336 0107. For assistance with financial or legal matters, please speak to your financial planner and/or legal advisor. You can also get an estimate of your fees for Residential Care on [myagedcare](https://www.lutheranhomesgroup.com.au/myagedcare). ↗

## LHG Extras for Permanent Residential Care Residents

As part of the care and services provided within Residential Care, we include a range of additional services called 'LHG Extras'. These services include:

- Smart or flat screen television in your room
- On-site cafe available at Glynde and Coffee Shop at Fullarton for Resident and visitors to enjoy 7 days a week
- On-site chefs prepare meals on premises
- A hot cooked breakfast two days a week and continental breakfast daily
- A choice of two hot meal options at lunch
- Pastoral Care- LHG's on-site Chaplains complement the care delivered by our care team and provide spiritual and emotional support
- Up to 200 laundry labels printed and affixed to your linen and clothing
- Book and DVD library
- WiFi
- Automated payment of the following invoices:
  - Hairdresser
  - Other invoices (Shoes on Wheels, Dressed for Success etc)

### The fees above are for permanent residents only

1. LHG offers an on-site hairdresser for residents, and other services can also be used by residents at the Residential Care facility. To simplify payment, LHG handles the invoices for these services. Instead of businesses sending invoices to you or your representative for payment, LHG pays them on your behalf and adds the charges to your billing or funds account. You or your representative will receive the supplier's invoice for reference.
2. The LHG Extras fee will be charged in advance and will appear on your billing statement. All new Permanent Residents, except 'Partially Supported Residents' and 'Fully Supported Residents', are charged \$8.00/day. For Partially Supported Residents the Fee is \$4.00/day and Fully Supported Residents the Fee is Nil. LHG covers these shortfalls in fees to ensure all Residents have full access to all LHG services.

**LHG Extras are a packaged service, services are not offered separately.**